

CORPORATE RESOLUTION TO BORROW

Principal \$60,592.50	Loan Date 03-15-1996	Maturity 03-15-2001	Loan No 70	Call 4	Collateral 002	Account 910496-70	Officer MS	Initials
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References in the shaded area are for Lender's use only and do not limit the applicability of this document to any particular loan or item.

Borrower: REGIONAL BAPTIST CHURCH, INC. (TIN: 731480942)
PO BOX 1407
IDABEL, OK 74745

Lender: First State Bank
P.O. Box 775
106 Dalton
Valliant, OK 74764

I, the undersigned Secretary or Assistant Secretary of REGIONAL BAPTIST CHURCH, INC. (the "Corporation"), HEREBY CERTIFY that the Corporation is organized and existing under and by virtue of the laws of the State of Oklahoma as a non-profit corporation, with its principal office at PO BOX 1407, IDABEL, OK 74745, and is duly authorized to transact business in the State of Oklahoma.

I FURTHER CERTIFY that at a meeting of the Directors of the Corporation, duly called and held on February 14, 1996, at which a quorum was present and voting, or by other duly authorized corporate action in lieu of a meeting, the following resolutions were adopted:

BE IT RESOLVED, that any of the following named officers, employees, or agents of this Corporation, whose actual signatures are shown below:

NAMES	POSITIONS	ACTUAL SIGNATURES
STEVE BLANKENSHIP		X _____
GARY LANIER	PASTOR	X _____
BILL HERRON	MINISTRY OF LAND AND DEVELOPMENT	X _____
FOSTER MCLAIN	MINISTRY OF FINANCE	X _____
WELDON JAMES		X _____
J.T. WILCOX		X _____
LINDA JAMES		X _____

acting for and on behalf of the Corporation and as its act and deed be, and they hereby are, authorized and empowered:

Borrow Money. To borrow from time to time from First State Bank ("Lender"), on such terms as may be agreed upon between the Corporation and Lender, such sum or sums of money as in their judgment should be borrowed; however, not exceeding at any one time the amount of **Seventy Five Thousand Nine Hundred Thirty Three & 00/100 Dollars (\$75,933.00)**, in addition to such sum or sums of money as may be currently borrowed by the Corporation from Lender.

Execute Notes. To execute and deliver to Lender the promissory note or notes, or other evidence of credit accommodations of the Corporation, on Lender's forms, at such rates of interest and on such terms as may be agreed upon, evidencing the sums of money so borrowed or any indebtedness of the Corporation to Lender, and also to execute and deliver to Lender one or more renewals, extensions, modifications, refinancings, consolidations, or substitutions for one or more of the notes, any portion of the notes, or any other evidence of credit accommodations.

Grant Security. To mortgage, pledge, transfer, endorse, hypothecate, or otherwise encumber and deliver to Lender, as security for the payment of any loans or credit accommodations so obtained, any promissory notes so executed (including any amendments to or modifications, renewals, and extensions of such promissory notes), or any other or further indebtedness of the Corporation to Lender at any time owing, however the same may be evidenced, any property now or hereafter belonging to the Corporation or in which the Corporation now or hereafter may have an interest, including without limitation all real property and all personal property (tangible or intangible) of the Corporation. Such property may be mortgaged, pledged, transferred, endorsed, hypothecated, or encumbered at the time such loans are obtained or such indebtedness is incurred, or at any other time or times, and may be either in addition to or in lieu of any property theretofore mortgaged, pledged, transferred, endorsed, hypothecated, or encumbered.

Execute Security Documents. To execute and deliver to Lender the forms of mortgage, deed of trust, pledge agreement, hypothecation agreement, and other security agreements and financing statements which may be submitted by Lender, and which shall evidence the terms and conditions under and pursuant to which such liens and encumbrances, or any of them, are given; and also to execute and deliver to Lender any other written instruments, any chattel paper, or any other collateral, of any kind or nature, which they may in their discretion deem reasonably necessary or proper in connection with or pertaining to the giving of the liens and encumbrances. Notwithstanding the foregoing, any one of the above authorized persons may execute, deliver, or record financing statements.

Negotiate Items. To draw, endorse, and discount with Lender all drafts, trade acceptances, promissory notes, or other evidences of indebtedness payable to or belonging to the Corporation in which the Corporation may have an interest, and either to receive cash for the same or to cause such proceeds to be credited to the account of the Corporation with Lender, or to cause such other disposition of the proceeds derived therefrom as they may deem advisable.

Levels of Authority. Notwithstanding any other provision of these Resolutions, the following provisions shall apply with respect to levels of authority: 2.

Further Acts. In the case of lines of credit, to designate additional or alternate individuals as being authorized to request advances thereunder, and in all cases, to do and perform such other acts and things, to pay any and all fees and costs, and to execute and deliver such other documents and agreements as they may in their discretion deem reasonably necessary or proper in order to carry into effect the provisions of these Resolutions.

BE IT FURTHER RESOLVED, that any and all acts authorized pursuant to these Resolutions and performed prior to the passage of these Resolutions are hereby ratified and approved, that these Resolutions shall remain in full force and effect and Lender may rely on these Resolutions until written notice of their revocation shall have been delivered to and received by Lender. Any such notice shall not affect any of the Corporation's agreements or commitments in effect at the time notice is given.

BE IT FURTHER RESOLVED, that the Corporation will notify Lender in writing at Lender's address shown above (or such other addresses as Lender may designate from time to time) prior to any (a) change in the name of the Corporation, (b) change in the assumed business name(s) of the Corporation, (c) change in the management of the Corporation, (d) change in the authorized signer(s) or (e) change in any other aspect of the Corporation that directly or indirectly relates to any agreements between the Corporation and Lender. No change in the name of the Corporation will take effect until after Lender has been notified.

I FURTHER CERTIFY that the officers, employees, and agents named above are duly elected, appointed, or employed by or for the Corporation, as the case may be, and occupy the positions set opposite their respective names; that the foregoing Resolutions now stand of record on the books of the Corporation; and that the Resolutions are in full force and effect and have not been modified or revoked in any manner whatsoever. The Corporation has no corporate seal, and therefore, no seal is affixed to this certificate.

DISBURSEMENT REQUEST AND AUTHORIZATION

Principal	Loan Date	Maturity	Loan No	Call	Collateral	Account	Officer	Initials
\$60,592.50	03-15-1996	03-15-2001	70	4	002	910496-70	MS	

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Borrower: REGIONAL BAPTIST CHURCH, INC. (TIN: 731480942)
 PO BOX 1407
 IDABEL, OK 74745

Lender: First State Bank
 P.O. Box 775
 106 Dalton
 Valliant, OK 74764

LOAN TYPE. This is a Variable Rate (1.000% over PRIME RATE AS PUBLISHED IN THE MONEY SECTION OF WALL STREET JOURNAL, with an interest rate floor of 8.000%, and with an interest rate ceiling of 16.000%, making an initial rate of 9.250%), Installment Loan to a Corporation for \$60,592.50 due on March 15, 2001.

PRIMARY PURPOSE OF LOAN. The primary purpose of this loan is for:

- Personal, Family, or Household Purposes or Personal Investment.
- Business (Including Real Estate Investment).

SPECIFIC PURPOSE. The specific purpose of this loan is: PURCHASE LAND.

FLOOD INSURANCE. As reflected on Flood Map No. 400106-0017A dated 07-11-1978, for the community of MCCURTAIN COUNTY, the property that will secure the loan is not located in an area that has been identified by the Director of the Federal Emergency Management Agency as an area having special flood hazards. Therefore, although flood insurance may be available for the property, no special flood hazard insurance is required by law for this loan.

DISBURSEMENT INSTRUCTIONS. Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$60,592.50 as follows:

Amount paid to others on Borrower's behalf:	\$60,000.00
\$59,908.50 to CARL LEFORCE - MONEY ORDER	
\$91.50 to MCCURTAIN COUNTY CLERK - DOC. STAMPS ON WARRANTY DEED	
Other Charges Financed:	\$567.50
\$45.00 Recording	
\$22.50 Flood Determination Service	
\$200.00 Title Insurance	
\$125.00 Attorney's Opinion	
\$175.00 Appraisal	
Total Financed Prepaid Finance Charges:	\$25.00
\$25.00 Loan Fees	
Note Principal:	\$60,592.50

FINANCIAL CONDITION. BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED MARCH 15, 1996.

BORROWER:

REGIONAL BAPTIST CHURCH, INC.

By: _____
 STEVE BLANKENSHIP

By: _____
 GARY LANIER, PASTOR

By: _____
 BILL HERRON, MINISTRY OF LAND AND DEVELOPMENT

By: _____
 FOSTER MCLAIN, MINISTRY OF FINANCE

By: _____
 WELDON JAMES

By: _____
 J.T. WILCOX

By: _____
 LINDA JAMES

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MORTGAGE, AND GRANTOR AGREES TO ITS TERMS.

GRANTOR:

REGIONAL BAPTIST CHURCH, INC.

By: _____
STEVE BLANKENSHIP

By: _____
GARY LANIER, PASTOR

By: _____
BILL HERRON, MINISTRY OF LAND AND DEVELOPMENT

By: _____
FOSTER MCLAIN, MINISTRY OF FINANCE

By: _____
WELDON JAMES

By: _____
J.T. WILCOX

By: _____
LINDA JAMES

CORPORATE ACKNOWLEDGMENT

STATE OF _____)
) SS
COUNTY OF _____)

On this _____ day of _____, 19____, before me the undersigned, a Notary Public in and for the above County and State, personally appeared **STEVE BLANKENSHIP; GARY LANIER, PASTOR; BILL HERRON, MINISTRY OF LAND AND DEVELOPMENT; FOSTER MCLAIN, MINISTRY OF FINANCE; WELDON JAMES; J.T. WILCOX; and LINDA JAMES of REGIONAL BAPTIST CHURCH, INC.**, to me known to be the identical persons who signed the name of the maker of the Mortgage as its **authorized signers**, and acknowledged to me that they signed the same Mortgage as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes set forth in the Mortgage.

Signed the _____ day of _____, 19____.

Notary Public

My Commission Expires: _____